

Determination of the administrative fee for Foreigners Health Insurance

Effective from September 1st, 2021, deviating from the relevant VPP provisions, Slavia pojišťovna a.s. regulates the rules for the return of unused premiums in cases of premature termination of insurance from Foreigners Health Insurance agreements.

In the event that no insurance is taken out, the Insurer shall return the paid premium to the Policyholder, minus the costs associated with concluding the insurance agreement and its administration, amounting to 20% of the unconsumed premium.

In the event that the insurance expires after the insurance begins and no insured event occurred during the insurance period, the Insurer shall return the unused premium to the Policyholder, less the costs associated with concluding the insurance agreement and its administration, amounting to 20% of the premium unconsumed.

Calculation and specification of costs associated with the conclusion and administration of the insurance agreement:

Insurance agreement administration and management consisting of the following costs:	Total 20 %
Communication with the Client (sending plastic cards, delivery notes, termination letters by mail)	3 %
Marketing acquisition costs	8 %
Document translations, foreign language versions of websites, calculators	3 %
Receivables administration (operators, communication with brokers)	3 %
Assistance service costs	3 %